

NGFS Workshop in Singapore, April 26 2023

Highlights



The Network for Greening the Financial System (NGFS) held a Workshop in Singapore on April 26 2023. The workshop focused on four key topics the recordings of which are provided below:

Topic#1 - Blended Finance: how blended finance and international capital flows can support the transition to Net Zero, and the role central banks and supervisors can play to support it

- **Keynote address** by Jean Pesme, Global Director, Finance in the Finance, Competitiveness & Innovation (FCI) Global Practice, World Bank – Presentation [here](#)

- **Panel discussion:**
 - **Moderator:** Fabio Natalucci, Deputy Director Monetary and Capital Markets Department, International Monetary Fund (IMF)
 - **Panelists:**
 - Sonja Gibbs, Managing Director and Head of Sustainable Finance, Institute of International Finance (IIF)
 - Martin Lemoine, Principal Investment Specialist and Head, Agribusiness Investment Team, Asian Development Bank (ADB)
 - Konstantin Makrelov, Lead Economist, Economic Research Department, South African Reserve Bank (SARB)
- **(25 minutes)** Discussion with the audience

Topic#2- Macroeconomics of Climate Change



- Chair of session: Stephen Murchison, Advisor to the Governor, Bank of Canada
- Presentation by Frank Weikai Li, Assistant Professor of Finance, Lee Kong Chian Fellow, Lee Kong Chian School of Business, Singapore Management University
- Presentation by Galina Hale, Professor of Economics and Co-Director, Center for Analytical Finance, University of California Santa Cruz
- Presentation by Warwick McKibbin, Distinguished Professor of Economics and Public Policy and Director of the Centre for Applied Macroeconomic Analysis (CAMA) in the Crawford School of Public Policy, Australian National University

Topic#3 - Nature-related risks: early findings of the work of the NGFS Taskforce on Biodiversity Loss and Nature-Related Risks and next steps for central banks and supervisors



- Panel discussion
 - **Moderator:** Jeanne Stampe, Green Finance Resource Lead, Monetary Authority of Singapore
 - **Panelists:**
 - Emmanuelle Assouan, Director General, Financial Stability and Operations, Chair of the Banque de France Climate Change Centre, NGFS TF Nature Co-Chair
 - Simon Dikau, Research Fellow, Grantham Research Institute; Research Director, International Network for Sustainable Financial Policy Insights, Research, and Exchange (INSPIRE)
 - Emily McKenzie, Technical Director, Taskforce on Nature-related Financial Disclosures (TNFD) Secretariat

Topic #4 – Transition plans: Design and use of transition plans for Central Banks and Supervisors; the definition and reliance on sectoral transition pathway

NGFS NETWORK FOR GREENING THE FINANCIAL SYSTEM WORKSHOP
26 APRIL 2023

TRANSITION PLANS:
Design and Use of Transition Plans for Central Banks And Supervisors; The Definition and Reliance on Sectoral Transition Pathway

SPEAKERS

IRENE HEEMSKERK
Head of the Climate Change Centre
European Central Bank

YUKI YASUI
Managing Director, Asia Pacific Network
Glasgow Financial Alliance for Net Zero (GFANZ)

TIMOTHY RAWLINGS
Co-Head of Climate Hub
Bank of England

MODERATOR

TOLGA YALKIN
Assistant Superintendent – Policy, Innovation and Stakeholder Affairs,
Office of the Superintendent of Financial Institutions (OSFI)
NGFS WS Supervision Chair

- Panel discussion
 - **Moderator:** Tolga Yalkin, Assistant Superintendent – Policy, Innovation and Stakeholder Affairs, Office of the Superintendent of Financial Institutions (OSFI); NGFS WS Supervision Chair
 - **Panelists:**
 - Tim Rawlings, Co-Head of Climate Hub, Bank of England
 - Irene Heemskerk, Head of the Climate Change Centre, European Central Bank
 - Yuki Yasui, Managing Director, Asia Pacific Network, Glasgow Financial Alliance for Net Zero (GFANZ)

Closing remarks by Sabine Mauderer, Member of the Executive Board, Deutsche Bundesbank, Vice-Chair of the NGFS