

Weekly Review of the commercial paper and medium-term notes market

Average rates (*) of Commercial Paper by issuers category, original maturity and rating from 15/12/2025 to 21/12/2025

		Class 1			Class 2			Class 3			Class 4			Unrated		
		Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers
Financial issuers (except ABCP issuers)	1 day				12130.00	1.94	3									
	1 week				1004.44	1.98	3									
	2 months				26.77	2.16	3									
	3 months				258.75	2.09	9									
	6 months	116.00	2.11	3	630.00	2.19	4									
	12 months				258.24	2.23	9	15.72	2.17	3						
Non-financial issuers	1 day															
	1 week															
	2 weeks															
	1 month				248.58	2.08	4	891.80	3.19	8	291.00	2.44	9	197.10	2.49	9
	2 months				104.40	2.05	3				80.00	2.25	5	94.00	2.24	3
	3 months							308.00	2.19	8	223.50	2.33	7	36.00	2.71	3
	4 months															
	6 months							68.00	2.21	3	72.00	2.62	4			
	9 months															
	12 months															
Public issuers	1 day															
	1 week															
	2 weeks															
	1 month															
	2 months															
	3 months															
	4 months															
	6 months															
	9 months															
	12 months															

Source : Banque de France
Weekly Review produced on 23/12/2025

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		Class 1			Class 2			Class 3			Class 4			Unrated		
		Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers
ABCP issuers	1 day															
	1 week															
	2 weeks															
	1 month															
	2 months															
	3 months															
	4 months															
	6 months															
	9 months															
	12 months															