



CBD COP17 - NGFS Side Event

From framework to implementation: how managing nature-related financial risks supports the Kunming–Montreal Global Biodiversity Framework

27 October 2026 | Nordic Pavilion (Level 1, Pavilion C – Area 1 Teryan), 10:00 – 11:00 AMT

1. Context and goals

Following COP17 Finance Day, and in the wake of the [NGFS Declaration ‘Taking Action for Nature’](#), this event will be an opportunity to highlight how central banks and supervisors identify nature-related financial risks and incorporate them into supervisory and macroeconomic policy frameworks. The event will launch the recently published NGFS [Compendium of Implementation Practices on its 2024 Conceptual Framework](#) and the Nature-Economy Model Intercomparison Project, setting the groundwork for future NGFS nature scenarios. Drawing on a survey of implementation practices across NGFS members jurisdictions (Chile, Estonia, Germany, Hungary, Italy, Latvia, Malaysia, the Netherlands, South Africa, Spain, Switzerland, United Kingdom) and six in-depth country case studies (Baltic and Nordic countries, Brazil, Chile, France, Germany, North Macedonia), the Compendium of Implementation Practices aims to serve as a guide for members and stakeholders to manage nature-related financial risks and support the implementation of the Global Biodiversity Framework, in line with COP17’s purpose.

This event will also be an opportunity for NGFS members and stakeholders to highlight their work in identifying nature-related risks and incorporating them into analytical practice, addressing remaining challenges and gaps, and showcase the added value of the NGFS’ recent work. It will also work to bridge the gap between NGFS members and other financial and environmental stakeholders. A moderated roundtable will address these points while exploring practical ways to implement the work of the NGFS in line with their mandates. The panel will begin with brief opening remarks from Yann Marin and a regional perspective by Irene Heemskerk, before a summary of the NGFS publications and a roundtable discussion moderated by Artak Martukyan from the Central Bank of Armenia.

The discussions will be relevant to practitioners from the public sector, NGOs, private sector, research institutions, and financial institutions, inviting them to share knowledge on identifying nature-related financial risk and incorporating them into operational practices.

2. Tentative Agenda, at glance

Time	Duration	Segment	Speaker
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10:00-10:05	5 min	Opening Remarks	Yann Marin (NGFS Secretariat)
10:05-10:12	7min	Regional perspective	Irene Heemskerk (ECB)
10:12-10:22	10 min	Summary of the Compendium of Practices and the other Nature publications	Gonzalo García-Trujillo (Banco Central de Chile)
10:22-10:45	23 minutes	Roundtable: Bridging the financial and environmental policy communities	Moderator: Artak Manukyan (Central Bank of Armenia) Aaron Vermeulen (WWF) Natacha Boric (Finance for Biodiversity) Gonzalo García-Trujillo (Banco Central de Chile)