2022 Benchmark

OPERATIONAL RISK MANAGEMENT IN A CENTRAL BANK

HAS YOUR INSTITUTION IMPLEMENTED THE 3-LINES-OF-

DEFENCE MODEL ?

36

YES

4

UNDER PROGRESS

3

NO

43

IS EACH INTERNAL CONTROL FUNCTION SUBJECT TO ACCOUNTABILITY AND TO REPORTING LINES?

YES 38

NO	2
UNDER PROGRESS	3

43

DOES YOUR INSTITUTION WRITE AN ANNUAL INTERNAL CONTROL REPORT ENDORSED BY A HIGH LEVEL COMMITTEE (AUDIT COMMITTEE, RISK COMMITTEE...)?

30

YES

6

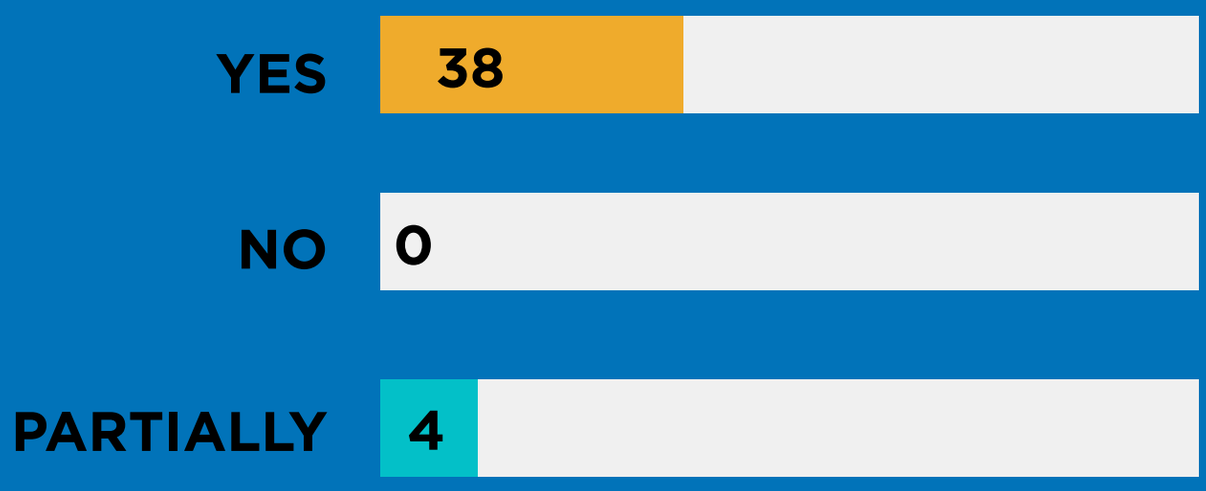
NO

5

UNDER PROGRES

41

HAS YOUR INSTITUTION SET A CODE OF CONDUCT THAT INCLUDES PROMOTION OF INTEGRITY AND ETHICAL VALUES?



42

DID YOUR INSTITUTION IMPLEMENT A PROCESS CARTOGRAPHY MEASURED BY

OPERATIONAL OBJECTIVES?

26

YES

6

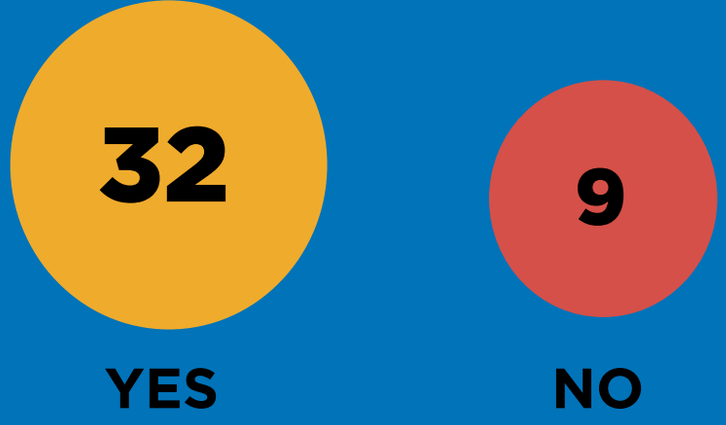
NO

9

PARTIALLY

41

DID YOUR INSTITUTION IMPLEMENT A RISK CARTOGRAPHY (INCLUDING THE CYBERSECURITY RISK AND THE FRAUD RISK) UPDATED ON A REGULAR BASIS ?

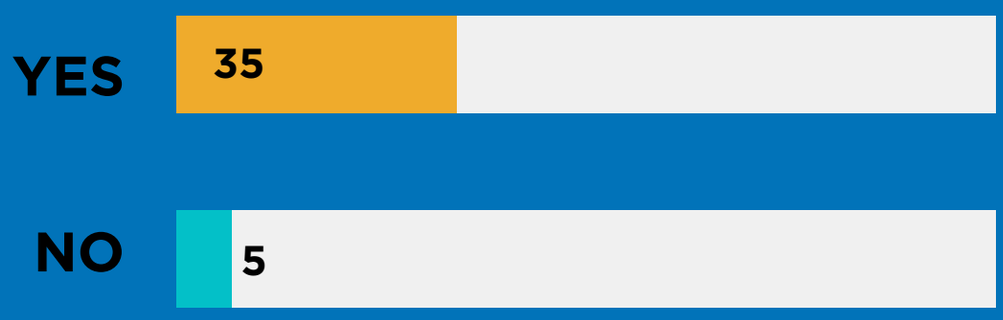


41

DOES YOUR INSTITUTION MAINTAIN AN INCIDENT REGISTRY ON WHICH THE RISK ASSESSMENT RELIES?

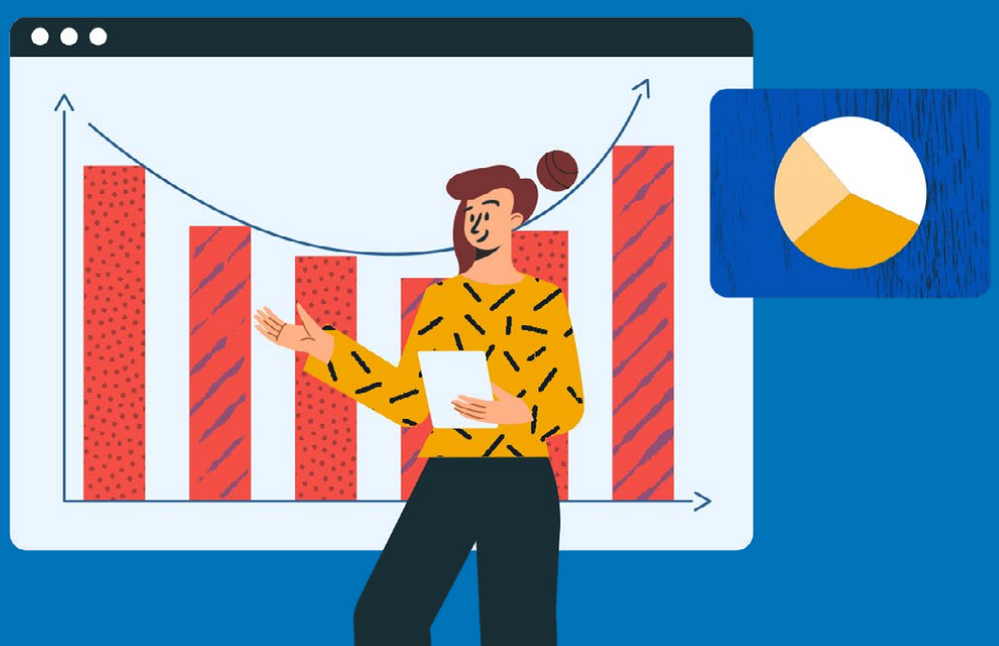
40

ARE ACTION PLANS SYSTEMATICALLY DEFINED IN ORDER TO MITIGATE ANY IDENTIFIED WEAKNESSES?



40

ARE THE CONTROLS IMPLEMENTED IN PROPORTION TO THE RISK CRITICALITY?



36

YES

2

NO

2

PARTIALLY

40

DOES YOUR INSTITUTION MONITOR A SET OF PROCEDURES IN ORDER TO PERFORM CONTROL ACTIVITIES?

36

YES

2

NO

2

UNDER PROGRESS

40

DOES YOUR INSTITUTION IDENTIFY RELEVANT INFORMATION FOR INTERNAL CONTROL AND SHARE THEM WITH RELEVANT STAKEHOLDERS (INTERNALLY AND/OR EXTERNALLY)?

YES	27
NO	3
UNDER PROGRESS	10

40

DOES YOUR INSTITUTION REVIEW REGULARLY THE INTERNAL CONTROL SYSTEM?

36
YES

2
NO

2
UNDER PROGRESS

40

DATA CONTAINED IN THIS DOCUMENT ARE CALCULATED FROM PARTICIPANTS' RESPONSES TO A QUESTIONNAIRE CIRCULATED PRIOR TO THE CONFERENCE. NO ATTEMPT HAS BEEN MADE TO VERIFY ACCURACY. DEFINITIONS AND METHODOLOGIES DIFFER ACROSS JURISDICTIONS.

LES DONNÉES CONTENUES DANS CE DOCUMENT SONT CALCULÉES D'APRÈS LES RÉPONSES DE PARTICIPANTS À UN QUESTIONNAIRE SOUMIS AVANT LE SÉMINAIRE ; L'EXACTITUDE DES RÉPONSES N'EST PAS VÉRIFIÉE ; LES DÉFINITIONS ET MÉTHODOLOGIES VARIENT D'UN PAYS À L'AUTRE.

BANQUE DE FRANCE
EUROSYSTÈME

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