



Task force “Capacity Building and Training”

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Chairs of the task force: Madelena Mohamed (Bank Negara Malaysia) and Jeffery Yong (Bank for International Settlements)

Members of the Secretariat: Marie Ney-Brochard and Marion Aubert

A. Objective

The task force is to serve as a transversal¹ and temporary working structure. Building on the various capacity building experiences developed so far by the NGFS and its members, the task force will identify good practices on how central banks and supervisors can design and develop an in-house training/capacity building strategy, map training needs and supply, and facilitate the upskilling of central bankers and supervisors.

B. Relevance to the work of the NGFS

The task force will:

- i. help NGFS members take concrete actions to facilitate an adequate matching between training needs and supply, in line with the recommendation in the NGFS’ [First Comprehensive report](#), published in April 2019, encouraging central banks, supervisors and financial institutions to build in-house capacity and to collaborate within their institutions, with each other and with wider stakeholders to improve their understanding of how climate-related factors translate into financial risks and opportunities;
- ii. consider a proposal on whether a permanent working structure should be put in place to address (i) the topic of capacity building and training and (ii) the NGFS’ continued contribution to the [Climate Training Alliance](#) portal launched at the COP26 to enhance the dissemination of best practices and the upskilling of the

¹ As a transversal working structure, the task force will work closely with all NGFS workstreams in order to cover all NGFS’ activities along its various fields of expertise. The continuity of the task force could depend on several factors including achieved results and conclusions from its deliverables, needs expressed by the NGFS Workstreams and feedback from the NGFS membership, available resources within the NGFS, structuring of cooperation with external stakeholders etc.

wider community of central banks and supervisors with a specific focus on emerging and developing economies.

C. Tasks

1. **Identify good practices on how central banks and supervisors can design and develop an in-house training/capacity building strategy in the field of climate-related and environmental risks.** This task will be primarily based on experience-sharing by NGFS members and observers.
2. **Conduct a two-fold mapping exercise in order to facilitate an adequate matching between training needs and supply and use resources efficiently/strategically, and identify potential for strategic partnership and cooperation with other bodies or initiatives:**
 - Map out the capacity building/training/technical assistance ecosystem² in order to assess preexisting capacities and expertise; and
 - Map out NGFS members' capacity building/training/technical assistance needs. This mapping will pay due consideration to the needs of emerging and developing economies³.
3. **Develop a standardized approach to disseminate the content of NGFS flagship publications and deliverables** (in particular through workshops or webinars), hence contributing to the Climate Training Alliance portal.

² The task force should consider the training resources and the expertise of central banks and supervisors' staff (including their training departments) within and outside the NGFS and a broad set of actors: standard setters, international organizations, development banks, academics, research institutes etc.

³ This mapping exercise could also draw from best practices of NGFS members, financial institutions and other stakeholders, which are key for the development of a green finance market architecture.