Initiative de recherche
Régulation et Risques Systémiques
regulation and systemic risks

CONFERENCE: STRESS TESTS, SCENARIOS, AND SYSTEMIC RISK

House of Finance Days: March 8, 2017, Paris-Dauphine University
Registration on the website of House of Finance Days

8:30 - 9:15: Invited Session:

Chairman: de Bandt, O. (Director of Research, ACPR)

Hirtle, B. (Executive Vice-President, Director of Research, Federal Reserve Bank of NY),

Lessons from Supervisory Stress Testing

9:15 - 10:45: **Session 1: Stress Testing Credit Risk**

Chairman: Pérignon, C. (HEC Paris)

Camara, B. (ACPR), Pessarossi, P. (ACPR), and Philippon, T. (NYU).

Back Testing European Stress Tests

Bah, A. (Credit Agricole), Gourieroux, C. (CREST and University Toronto), and Tiomo, A. (Credit Agricole):

Asymptotic Risk Factor Model with Volatility Factors

de Bandt, O. (ACPR), Devost, G. (ACPR), and Dietsch, M. (University of Strasbourg):

Stress Testing Residential Real Estate Portfolios

10:45 - 11:15: coffee break

11:15 - 13:15: **Session 2: Risks in the Banking Sector**

Chairman: Gourieroux, C. (CREST and University of Toronto)

Rampini, A. (Duke), Viswanathan, S. (Duke), and Vuillemey, G. (HEC Paris):

Risk Management in Financial Institutions

Benoit, S. (Dauphine), Hurlin, C. (University of Orleans), and Pérignon, C. (HEC Paris):

Pitfalls in Systemic Risk Scoring

Gabrieli, S. (Banque de France) and Labonne, C. (ACPR-PSE):

Bad Sovereigns or Bad Balance Sheets? Risk Adjustment to GIIPS Exposures on the Euro Interbank Market

Gourieroux, C. (CREST and University Toronto), Monfort, A. (CREST), and Renne, J.P. (Lausanne University):

Statistical Inference for Independent Component Analysis: Application to Structural VAR Models