Composition of capital

(in million Euro)

Capital position CRD3 rules	Dec-11		Jun-12		References to COREP reporting
	Million EUR	% RWA	Million EUR	% RWA	
A) Common equity before deductions (Original own funds <u>without hybrid instruments and government support measures other than ordinary shares</u>) (+)	37,849		40,914		COREP CA 1.1 - hybrid instruments and government support measures other than ordinary shares
Of which: (+) eligible capital and reserves	39,021		43,287		COREP CA 1.1.1 + COREP line 1.1.2.1
Of which: (-) intangibles assets (including goodwill)	-5,555		-5,602		Net amount included in T1 own funds (COREP line 1.1.5.1)
Of which: (-/+) adjustment to valuation differences in other AFS assets [1]	1,718		1,545		Prudential filters for regulatory capital (COREP line 1.1.2.6.06)
B) Deductions from common equity (Elements deducted from original own funds) (-)	-2,445	-0.6%	-2,084	-0.5%	COREP CA 1.3.T1* (negative amount)
Of which: (-) deductions of participations and subordinated claims	-855		-590		Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC and deducted from original own funds (COREP lines from 1.3.1 to 1.3.5 included in line 1.3.T1*)
Of which: (-) securitisation exposures not included in RWA according with CRD3 [2]	-1,223	-0.3%	-828	-0.2%	COREP line 1.3.7 included in line 1.3.T1* (50% securitisation exposures in the banking and trading book subject to 1250% risk weight; Art. 57 (r) of Directive 2006/48/EC)
Of which: (-) IRB provision shortfall and IRB equity expected loss amounts (before tax)	-368	-0.1%	-667	-0.2%	As defined by Article 57 (q) of Directive 2006/48/EC (COREP line 1.3.8 included in 1.3.T1*)
C) Common equity (A+B)	35,404	9.1%	38,830	10.0%	
Of which: ordinary shares subscribed by government	0	0.0%	0	0.0%	Paid up ordinary shares subscribed by government
D) Other instruments available for meeting the buffer (+)	0		0		
Hybrids to be converted into ordinary shares by 31st October 2012	0		0		
New CoCos issued according to EBA Common Term Sheet	0		0		
E) Other Existing government support measures (+)	0	0.0%	0	0.0%	
F) Core Tier 1 including existing government support measures (C+D+E)	35,404	9.1%	38,830	10.0%	
G) Hybrid instruments not subscribed by government	5,694		5,696		Net amount included in T1 own funds (COREP line 1.1.4.1a + COREP lines from 1.1.2.2***01 to 1.1.2.2***05 + COREP line 1.1.5.2a (negative amount)) not subscribed by government
Tier 1 Capital (F+G) (Total original own funds for general solvency purposes)	41,098	10.6%	44,525	11.5%	COREP CA 1.4 = COREP CA 1.1 + COREP CA 1.3.T1* (negative amount)
RWA	388,380		386,400		
Sovereign Capital buffer					
H) Prudential filter (AFS sovereign assets in EEA as of 30th September 2011) (-/+)	614		614		
I) Difference between the book value and the fair value of sovereign assets (Bonds and Loans and advances) in the HTM and Loans & Receivables portfolios [3], as of 30th September 2011	353		353		
Sovereign capital buffer for exposures in EEA (H+I)	967		967		Sum of Prudential filter and valuation. If negative it is set to 0
J) Additional impairments on sovereign exposures (-)	0		0		Please report the write-downs on sovereign exposures accounted during 2011Q4 (Dec 2011 column) and 2012H1 (June 2012 column) with the limit for the total impairments (Dec 2011 + Jun 2012) of the sovereign buffer for each country.
Shortfall (+) / Surplus (-) to 9% before application of sovereign capital buffer	-450		-4,054		9% RWA - CT 1 including existing government support measures
Overall Shortfall (+) / Surplus (-) after including sovereign capital buffer and additional impairments on sovereign exposures	517		-3,087		9% RWA - (CT 1 including existing government support measures - Sovereign capital buffer for exposures in EEA)

Notes and definitions

(1) The amount is already included in the computation of the eligible capital and reserves and it is provided separately for information purposes.

(2) According with CRD3 it can include also 50% securitisation exposures in the trading book subject to 1250% risk weight and not included in RWA.

(3) It includes also possible differences between the book value and the fair value of: (i) direct sovereign exposures in derivatives; (ii) indirect sovereign exposures in the banking and trading book

Composition of RWA

(in million Euro)

	Dec-11	Jun-12
Total RWA [(1)]	**388,380**	**386,400**
RWA for credit risk	334,980	327,538
RWA Securitisation and re-securitisations	14,054	13,592
RWA Other credit risk	320,926	313,946
RWA for market risk	16,875	22,336
RWA operational risk	36,525	36,525
Transitional floors	0	0
RWA Other	0	0

Notes and definitions

(1) The RWA calculated according to CRD III can be based on models that have not yet been approved by the National Supervisory Authority.

Exposures to sovereigns (central, regional and local governments) in EEA, as of 31 December 2011

(in million Euro)

Residual Maturity	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	of which: loans and advances in the HTM and Loans and receivables portfolios	NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) (1)	of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading (2)	DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Memo Item Nominal Value Debt securities in HTM and Loans and Receivables portfolios	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) (4)
[0 - 3M [	Austria	3	0	3	0	0	3	0	0	0		0	0	0
[3M - 1Y [		5	0	4	0	0	4	0	0	0		0	0	0
[1Y - 2Y [		3	0	-3	0	0	-6	0	6	3		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	15	0		0	0	0
[3Y - 5Y [		38	0	26	0	0	26	0	-30	0		0	0	0
[5Y - 10Y [		25	0	5	0	0	5	0	0	0		0	0	0
[10Y - more [		17	0	3	0	0	3	0	0	0		0	0	0
Total		92	0	38	0	0	35	0	-9	3	0	0	0	0
[0 - 3M [	Belgium	1	0	-168	0	0	-168	0	0	0		0	0	0
[3M - 1Y [		2,496	0	2,098	2,447	0	-348	0	-1	0		0	0	0
[1Y - 2Y [		19	0	19	0	0	19	0	6	0		-19	28	-10
[2Y - 3Y [		47	0	-4	0	1	-6	4	-16	0		0	0	0
[3Y - 5Y [		101	0	80	46	4	11	0	-28	0		2	1	-3
[5Y - 10Y [		130	0	118	49	0	-3	14	0	0		-3	-2	5
[10Y - more [		14	0	6	0	0	6	16	0	0		0	0	0
Total		2,807	0	2,149	2,542	5	-489	35	-40	0	0	-20	27	-8
[0 - 3M [	Bulgaria	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Cyprus	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	2	0	0		0	0	0
[5Y - 10Y [		126	0	126	0	0	0	0	0	110		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		126	0	126	0	0	0	2	0	110	0	0	0	0
[0 - 3M [	Czech Republic	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		14	0	14	14	0	0	0	0	0		0	0	1
[3Y - 5Y [		0	0	0	0	0	0	0	-7	0		0	0	0
[5Y - 10Y [		166	0	166	166	0	0	0	0	0		-10	1	9
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		179	0	179	179	0	0	0	-7	0	0	-11	1	10
[0 - 3M [	Denmark	0	0	0	0	0	0	-13	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	6	0		0	0	0
[2Y - 3Y [		95	0	95	78	0	0	-18	15	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	3	-29	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	-13	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	-6	0	0		0	0	0
Total		95	0	95	78	0	0	-46	-9	0	0	0	0	0
[0 - 3M [	Estonia	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Finland	0	0	-74	0	0	-74	-15	0	0		0	0	0
[3M - 1Y [		46	0	46	0	0	46	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	6	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	28	15	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	-4	-30	0		0	0	0
[5Y - 10Y [		8	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		1	0	1	0	0	1	-12	0	0		0	0	0
Total		54	0	-27	0	0	-27	-4	-9	0	0	0	0	0

Exposures to sovereigns (central, regional and local governments) in EEA, as of 31 December 2011

(in million Euro)

Residual Maturity	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	of which: loans and advances in the HTM and Loans and receivables portfolios	NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) (1)	of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading (2)	DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Memo Item Nominal Value Debt securities in HTM and Loans and Receivables portfolios	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) (4)
[0 - 3M [	France	1,974	913	1,137	0	1	106	92	16	120		-15	-14	29
[3M - 1Y [		2,767	697	2,248	321	2	960	2	0	116		-2	-2	4
[1Y - 2Y [		6,513	939	5,655	3,228	9	161	-27	0	389		-57	-52	108
[2Y - 3Y [		649	142	-204	223	2	-664	0	38	73		-1	-1	1
[3Y - 5Y [		1,590	367	759	535	7	-407	-398	49	160		-22	-20	42
[5Y - 10Y [		12,558	1,542	11,091	8,060	400	-465	80	0	1,024		-457	-307	764
[10Y - more [		9,977	6,015	8,199	1,933	2	-265	-118	0	381		-125	-108	233
Total		36,028	10,615	28,884	14,300	422	-576	-369	102	2,263	9	-678	-503	1,181
[0 - 3M [	Germany	304	0	34	0	0	34	0	0	0		0	0	0
[3M - 1Y [		503	0	142	0	0	142	0	0	0		0	0	0
[1Y - 2Y [		43	0	-1,856	0	0	-1,856	0	11	0		0	0	0
[2Y - 3Y [		1,466	0	754	0	0	754	0	23	0		0	0	0
[3Y - 5Y [		287	0	-1,625	0	0	-1,629	0	-37	0		0	0	0
[5Y - 10Y [		1,468	0	-1,001	0	0	-1,001	0	31	0		0	0	0
[10Y - more [		126	0	-20	0	0	-20	0	0	0		0	0	0
Total		4,197	0	-3,571	0	0	-3,575	0	28	0	0	0	0	0
[0 - 3M [	Greece (5)	0	0	0	0	0	0	0	17	0		0	0	0
[3M - 1Y [		53	0	53	0	0	53	0	32	1		0	0	0
[1Y - 2Y [		102	0	102	3	7	0	0	6	75		0	0	0
[2Y - 3Y [		23	0	23	7	0	0	0	4	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	-7	0		0	0	0
[5Y - 10Y [		211	0	211	2	0	0	0	0	200		0	0	0
[10Y - more [		1,166	0	1,166	224	0	0	0	0	805		0	0	0
Total		1,556	0	1,556	236	7	54	0	52	1,081	925	0	0	0
[0 - 3M [	Hungary	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		1	0	1	0	1	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	-21	0		0	0	0
[2Y - 3Y [		3	0	3	0	0	3	0	-36	0		0	0	0
[3Y - 5Y [		36	0	36	36	0	0	0	66	0		0	0	0
[5Y - 10Y [		79	0	62	23	0	-17	0	-11	50		-21	13	7
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		120	0	103	59	1	-14	0	-1	50	0	-21	13	7
[0 - 3M [	Iceland	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Ireland	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	17	0		0	0	0
[1Y - 2Y [		3	0	3	3	0	0	0	5	0		-4	2	2
[2Y - 3Y [		28	0	28	28	0	0	0	17	0		0	0	0
[3Y - 5Y [		7	0	7	3	5	0	0	-24	0		0	0	0
[5Y - 10Y [		7	0	7	2	0	0	0	0	5		-1	1	0
[10Y - more [		112	0	112	112	0	0	0	0	0		-50	28	21
Total		158	0	158	148	5	0	0	15	5	1	-55	31	23
[0 - 3M [	Italy	1,635	0	14	0	0	14	0	0	0		0	0	0
[3M - 1Y [		519	0	127	0	5	121	0	-3	0		0	0	0
[1Y - 2Y [		857	0	753	0	0	-48	0	5	0		0	0	0
[2Y - 3Y [		80	0	79	72	7	0	1	11	0		-17	13	4
[3Y - 5Y [		487	0	211	98	0	8	0	-28	105		0	0	0
[5Y - 10Y [		378	0	171	28	0	74	11	1	62		-29	38	-9
[10Y - more [		2,189	0	2,177	1,510	0	16	6	0	419		-875	504	371
Total		6,146	0	3,533	1,708	13	187	18	-14	586	0	-920	555	366
[0 - 3M [	Latvia	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	1	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	1	0	0	0	0	0	0

Exposures to sovereigns (central, regional and local governments) in EEA, as of 31 December 2011

(in million Euro)

Residual Maturity	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions)	of which: loans and advances in the HTM and Loans and receivables portfolios	NET DIRECT POSITIONS	of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading	DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (Net position at fair values)	INDIRECT SOVEREIGN EXPOSURES (Net position at fair values)	Memo Item Nominal Value Debt securities in HTM and Loans and Receivables portfolios	Provisions and write-off on Sovereign assets (+)	Prudential filter AFS sovereign assets (+/-)	Reserve AFS sovereign assets (+/-)	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-)
[0 - 3M [	Liechtenstein	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Lithuania	0	0	0	0	0	0	-33	-45	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	-83	0		0	0	0
[1Y - 2Y [		1	0	1	0	0	1	0	92	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	14	0		0	0	0
[5Y - 10Y [		61	0	61	0	0	61	0	59	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		63	0	63	0	0	63	-33	36	0	0	0	0	0
[0 - 3M [	Luxembourg	3	3	3	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	23		4	-6	2
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		3	3	3	0	0	0	0	0	23	0	4	-6	2
[0 - 3M [	Malta	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Netherlands	13	0	-129	0	0	-129	-428	0	0		0	0	0
[3M - 1Y [		3	0	3	0	0	3	0	0	0		0	0	0
[1Y - 2Y [		117	0	-21	0	0	-21	-1	6	0		0	0	0
[2Y - 3Y [		364	0	364	0	0	364	-39	15	0		0	0	0
[3Y - 5Y [		366	0	58	0	0	58	-3	-68	0		0	0	0
[5Y - 10Y [		47	0	-177	0	0	-177	-14	0	0		0	0	0
[10Y - more [		41	0	0	0	0	0	205	0	0		0	0	0
Total		950	0	99	0	0	99	-280	-48	0	0	0	0	0
[0 - 3M [	Norway	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	6	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	15	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	-31	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	-9	0	0	0	0	0
[0 - 3M [	Poland	8	0	8	5	0	3	0	0	0		0	0	0
[3M - 1Y [		2	0	2	0	2	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		10	0	10	10	0	0	0	0	0		-1	0	1
[5Y - 10Y [		0	0	0	0	0	0	0	-1	0		0	0	0
[10Y - more [		547	0	547	0	0	0	0	0	460		0	0	0
Total		568	0	568	16	2	3	0	-1	460	0	-1	0	1
[0 - 3M [	Portugal	80	0	80	0	25	55	0	0	0		0	0	0
[3M - 1Y [		15	0	7	0	14	-7	0	9	0		0	0	0
[1Y - 2Y [		13	0	8	0	3	3	0	8	2		-1	1	3
[2Y - 3Y [		36	0	-32	36	0	-69	0	22	0		-19	16	3
[3Y - 5Y [		4	0	4	0	0	2	0	-21	2		0	0	0
[5Y - 10Y [		15	0	15	15	0	0	0	0	0		-8	7	1
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		163	0	82	51	42	-15	0	17	4	0	-29	23	5

Exposures to sovereigns (central, regional and local governments) in EEA, as of 31 December 2011

(in million Euro)

Residual Maturity ↓	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	of which: loans and advances in the HTM and Loans and receivables portfolios	NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) (1)	of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading (2)	DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Memo Item Nominal Value Debt securities in HTM and Loans and Receivables portfolios	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) (4)
[0 - 3M [	Romania	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Slovakia	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	65		0	0	0
[3Y - 5Y [		111	0	111	47	0	0	0	0	0		-4	1	3
[5Y - 10Y [		66	0	66	66	0	0	0	0	0		-12	6	6
[10Y - more [		61	0	61	61	0	0	0	0	0		-15	7	8
Total		238	0	238	174	0	0	0	0	65	0	-31	14	17
[0 - 3M [	Slovenia	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	1	0	0		0	0	0
[5Y - 10Y [		203	0	203	0	0	0	0	0	180		0	0	0
[10Y - more [		44	0	44	44	0	0	0	0	0		-16	8	8
Total		247	0	247	44	0	0	1	0	180	0	-16	8	8
[0 - 3M [	Spain	302	0	112	0	0	112	0	-23	5		0	0	0
[3M - 1Y [		93	0	-25	0	0	-29	0	34	0		0	0	0
[1Y - 2Y [		23	0	-62	0	0	-72	0	-6	8		0	0	0
[2Y - 3Y [		45	0	-105	0	1	-107	0	14	0		0	0	0
[3Y - 5Y [		43	0	-15	0	0	-15	0	-28	0		0	0	0
[5Y - 10Y [		252	0	47	20	5	22	0	0	0		-2	0	2
[10Y - more [		15	0	15	0	0	15	0	0	0		0	0	0
Total		773	0	-33	20	7	-74	0	-8	13	0	-2	0	2
[0 - 3M [	Sweden	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	6	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	15	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	-30	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	-9	0	0	0	0	0
[0 - 3M [	United Kingdom	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		1	0	1	0	0	0	0	6	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	16	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	-31	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		1	0	1	0	0	0	0	-10	0	0	0	0	0
TOTAL EEA 30		54,566	10,618	34,491	19,555	503	-4,330	-676	75	4,842	936	-1,777	163	1,614

Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparts (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparts (other than sovereign) with full or partial government guarantees by central, regional and local governments

(4) According with CEBS Guidelines on prudential filters it is required a consistent treatment of gains and losses resulting from a transaction whereby a cash flow hedge is created for an available for sale instrument: i.e. if the gains on the hedged item are recognised in additional own funds, so should the results of the corresponding cash flow hedging derivative. Moreover if fair-value hedging contracts on sovereign assets are taken in consideration for the computation of the prudential filters (before their removal), the FV of such contracts must be reported in the column AB.

(5) Please report gross and net direct positions before eventual write-off (PSI); in the column provisions must be included eventual write-off (PSI).

Exposures to sovereigns (central, regional and local governments) in EEA, as of 30 June 2012

(in million Euro)

Residual Maturity ↓	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	of which: loans and advances in the HTM and Loans and receivables portfolios	NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) (1)	of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading (2)	DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Memo Item Nominal Value Debt securities in HTM and Loans and Receivables portfolios	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) (4)
[0 - 3M [	Austria	13		13			13							
[3M - 1Y [														
[1Y - 2Y [		20		20			17			3				
[2Y - 3Y [		17		17			17		6					
[3Y - 5Y [		300		282	276		6		-23					
[5Y - 10Y [		38		-3			-3		0					
[10Y - more [		10		-6			-6							
Total		398	0	323	276	0	44	0	-17	3	0	0	0	0
[0 - 3M [	Belgium	722	32	722	684		5							
[3M - 1Y [		2,333		2,333	2,029		304		-1	1				
[1Y - 2Y [		361		221	54		167					6	3	-8
[2Y - 3Y [		70		-130	46	1	-197	4	6			0	3	-3
[3Y - 5Y [		117		67		4	63		-22					
[5Y - 10Y [		233		-89	46		-228	14		15		-1	-4	5
[10Y - more [		126		56			56	18						
Total		3,962	32	3,178	2,859	5	170	36	-17	16	0	5	2	-6
[0 - 3M [	Bulgaria													
[3M - 1Y [														
[1Y - 2Y [														
[2Y - 3Y [														
[3Y - 5Y [														
[5Y - 10Y [									-14					
[10Y - more [														
Total		0	0	0	0	0	0	0	-14	0	0	0	0	0
[0 - 3M [	Cyprus													
[3M - 1Y [														
[1Y - 2Y [														
[2Y - 3Y [														
[3Y - 5Y [								-1						
[5Y - 10Y [		57		57						50				
[10Y - more [														
Total		57	0	57	0	0	0	-1	0	50	0	0	0	0
[0 - 3M [	Czech Republic													
[3M - 1Y [														
[1Y - 2Y [														
[2Y - 3Y [		14		14	14							0		
[3Y - 5Y [														
[5Y - 10Y [		153		153	153							-1	-11	11
[10Y - more [														
Total		168	0	168	168	0	0	0	0	0	0	-1	-11	11
[0 - 3M [	Denmark							-15						
[3M - 1Y [														
[1Y - 2Y [		44		44	39									
[2Y - 3Y [		50		50	38			-30	6					
[3Y - 5Y [									-23					
[5Y - 10Y [								-14						
[10Y - more [														
Total		94	0	94	77	0	0	-59	-17	0	0	0	0	0
[0 - 3M [	Estonia													
[3M - 1Y [														
[1Y - 2Y [														
[2Y - 3Y [														
[3Y - 5Y [														
[5Y - 10Y [														
[10Y - more [														
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Finland							-21						
[3M - 1Y [				-56			-56							
[1Y - 2Y [				-31			-31							
[2Y - 3Y [		13		13			13	20	6					
[3Y - 5Y [		61		61			61		-23					
[5Y - 10Y [		8		1			1	13						
[10Y - more [		30		30			30	-27						
Total		111	0	17	0	0	17	-15	-17	0	0	0	0	0

Exposures to sovereigns (central, regional and local governments) in EEA, as of 30 June 2012

(in million Euro)

Residual Maturity	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) [1]	of which: loans and advances in the HTM and Loans and receivables portfolios	NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) [1]	of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading [2]	DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES [1] Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	INDIRECT SOVEREIGN EXPOSURES [3] (on and off balance sheet) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Memo Item Nominal Value Debt securities in HTM and Loans and Receivables portfolios	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) [4]	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) [4]	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) [4]
[0 - 3M [	France	3,241	1,578	2,844	280	2	344	152		27		-9	-18	26
[3M - 1Y [		2,241	893	1,837	61	8	766	2	12	104		-1	-2	3
[1Y - 2Y [		8,066	561	6,877	3,836	3	1,661	-26		431		-23	-51	74
[2Y - 3Y [		1,807	134	416	254	3	-282	49	-32	224		-2	6	-4
[3Y - 5Y [		3,347	303	1,074	1,271	14	-1,023	-50	-199	157		-18	-38	56
[5Y - 10Y [		13,641	1,411	10,701	8,983	10	-1,957	72	0	1,354		-320	-531	851
[10Y - more [		11,902	5,824	8,537	1,989	2	-226	-156		655		-90	-148	238
Total		44,245	10,705	32,286	16,675	42	-717	43	-219	2,951	0	-463	-781	1,244
[0 - 3M [	Germany	3		3			3	38						
[3M - 1Y [		236		117			117							
[1Y - 2Y [		830		-386			-386	-12						
[2Y - 3Y [		1,377		-178			-178	-142	12					
[3Y - 5Y [		1,688		-1,133			-1,133	5	-15					
[5Y - 10Y [		2,243		963			963	106	-4					
[10Y - more [		1,863		1,715			1,715	70						
Total		8,239	0	1,100	0	0	1,100	65	-7		0	0	0	0
[0 - 3M [	Greece [5]													
[3M - 1Y [		0		0			0							
[1Y - 2Y [														
[2Y - 3Y [														
[3Y - 5Y [														
[5Y - 10Y [														
[10Y - more [		29		29								-1		1
Total		29	0	29	0	0	0	0	0	0	24	-1	1	0
[0 - 3M [	Hungary	1		1			1							
[3M - 1Y [		1		1			1		0					
[1Y - 2Y [		1		1			1		1					
[2Y - 3Y [									-22					
[3Y - 5Y [		46		46	37	1	9		60					
[5Y - 10Y [		68		62	22	2	-4		-44	35		-17	9	9
[10Y - more [														
Total		118	0	112	59	6	5	0	-4	35	0	-17	9	9
[0 - 3M [	Iceland													
[3M - 1Y [														
[1Y - 2Y [														
[2Y - 3Y [														
[3Y - 5Y [														
[5Y - 10Y [														
[10Y - more [														
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Ireland													
[3M - 1Y [		5		5	3		2		2			0	0	
[1Y - 2Y [		25		25	25		0		2			-2	2	
[2Y - 3Y [									2					
[3Y - 5Y [		9		9	3	5			-17			0	0	
[5Y - 10Y [		7		7	2		0			5		0	0	
[10Y - more [		127		127	127							-36	10	26
Total		173	0	173	160	5	2	0	-12	5	1	-38	12	26
[0 - 3M [	Italy	50		-285		2	-287	0						
[3M - 1Y [		4,300		1,005		6	998		-3					
[1Y - 2Y [		427		-315			-320			51				
[2Y - 3Y [		491		223	71	9	85	1	5			-6	4	2
[3Y - 5Y [		587		13	106		-173	0	-19	80				
[5Y - 10Y [		275		212	20		123	10	-1	62		-18	29	-11
[10Y - more [		3,111		3,014	1,632		-62	5		965		-839	427	412
Total		9,242	0	3,866	1,829	17	364	16	-17	1,158	1	-863	459	404
[0 - 3M [	Latvia													
[3M - 1Y [														
[1Y - 2Y [														
[2Y - 3Y [														
[3Y - 5Y [		4		4			4	-1						
[5Y - 10Y [														
[10Y - more [														
Total		4	0	4	0	0	4	-1	0	0	0	0	0	0

Exposures to sovereigns (central, regional and local governments) in EEA, as of 30 June 2012

(in million Euro)

Residual Maturity	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	of which: loans and advances in the HTM and Loans and receivables portfolios	NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) (1)	of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading (2)	DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Memo Item Nominal Value Debt securities in HTM and Loans and Receivables portfolios	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) (4)
[0 - 3M [	Liechtenstein													
[3M - 1Y [														
[1Y - 2Y [														
[2Y - 3Y [														
[3Y - 5Y [														
[5Y - 10Y [														
[10Y - more [														
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Lithuania							-41						
[3M - 1Y [									-54					
[1Y - 2Y [									-74					
[2Y - 3Y [		1		1			1		40					
[3Y - 5Y [									2					
[5Y - 10Y [		41		41			41		80					
[10Y - more [									5					
Total		42	0	42	0	0	42	-41	-1	0	0	0	0	0
[0 - 3M [	Luxembourg	6	3	6						0		0	0	
[3M - 1Y [										1		0	0	
[1Y - 2Y [										1		0	0	
[2Y - 3Y [														
[3Y - 5Y [														
[5Y - 10Y [										45		4	-12	8
[10Y - more [												0	0	
Total		6	3	6	0	0	0	0	0	48	0	4	-12	8
[0 - 3M [	Malta													
[3M - 1Y [														
[1Y - 2Y [														
[2Y - 3Y [														
[3Y - 5Y [								0						
[5Y - 10Y [														
[10Y - more [														
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Netherlands	1	1	1			0	-579						
[3M - 1Y [		79		79			79							
[1Y - 2Y [		441		441			441	-10						
[2Y - 3Y [		157		-683			-683	-13	6					
[3Y - 5Y [		1,183		492			492	-3	-23					
[5Y - 10Y [		512		-160			-160	1						
[10Y - more [		226		-306			-306	236						
Total		2,598	1	-136	0	0	-137	-368	-17	0	0	0	0	0
[0 - 3M [	Norway													
[3M - 1Y [														
[1Y - 2Y [														
[2Y - 3Y [									6					
[3Y - 5Y [									-24					
[5Y - 10Y [														
[10Y - more [														
Total		0	0	0	0	0	0	0	-18	0	0	0	0	0
[0 - 3M [	Poland	3		3			3		0					
[3M - 1Y [														
[1Y - 2Y [														
[2Y - 3Y [														
[3Y - 5Y [														
[5Y - 10Y [		1		1		1			-2					
[10Y - more [		555		555						460				
Total		560	0	560	0	1	3	0	-2	460	0	0	0	0
[0 - 3M [	Portugal	2		2		2								
[3M - 1Y [		5		5			5		2					
[1Y - 2Y [		9		9	3	3	0		4			-1		0
[2Y - 3Y [		36		36	33	1	1		6			-8	5	3
[3Y - 5Y [		6		-66			-68		-34					
[5Y - 10Y [		23		23	11	5	8		2			-3	2	1
[10Y - more [														
Total		81	0	9	47	11	-54	0	-22	4	0	-11	7	4

Exposures to sovereigns (central, regional and local governments) in EEA, as of 30 June 2012

(in million Euro)

Residual Maturity	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	of which: loans and advances in the HTM and Loans and receivables portfolios	NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) (1)	of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading (2)	DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Memo Item Nominal Value Debt securities in HTM and Loans and Receivables portfolios	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) (4)
[0 - 3M [	Romania													
[3M - 1Y [	Romania								0					
[1Y - 2Y [	Romania													
[2Y - 3Y [	Romania													
[3Y - 5Y [	Romania													
[5Y - 10Y [	Romania								13					
[10Y - more [	Romania													
Total	Romania	0	0	0	0	0	0	0	13	0	0	0	0	0
[0 - 3M [	Slovakia													
[3M - 1Y [	Slovakia													
[1Y - 2Y [	Slovakia													
[2Y - 3Y [	Slovakia	114		114	49					65				
[3Y - 5Y [	Slovakia	11		11	11									
[5Y - 10Y [	Slovakia	62		62	62				0			-5	-6	10
[10Y - more [	Slovakia	72		72	72							-7	-3	10
Total	Slovakia	259	0	259	195	0	0	0	0	65	0	-12	-9	20
[0 - 3M [	Slovenia													
[3M - 1Y [	Slovenia													
[1Y - 2Y [	Slovenia													
[2Y - 3Y [	Slovenia													
[3Y - 5Y [	Slovenia							-1						
[5Y - 10Y [	Slovenia	202		202						180				
[10Y - more [	Slovenia	45		45	45							-16	6	10
Total	Slovenia	247	0	247	45	0	0	-1	0	180	0	-16	6	10
[0 - 3M [	Spain	16		16			16							
[3M - 1Y [	Spain	770		336		0	336		6					
[1Y - 2Y [	Spain	20		-130		1	-137		-1	5				
[2Y - 3Y [	Spain	59		-149			-149		9					
[3Y - 5Y [	Spain	117		73			73		-51					
[5Y - 10Y [	Spain	145		59		5	53		-12					
[10Y - more [	Spain	41		10			10							
Total	Spain	1,168	0	216	0	6	202	0	-49	5	1	0	0	0
[0 - 3M [	Sweden													
[3M - 1Y [	Sweden													
[1Y - 2Y [	Sweden													
[2Y - 3Y [	Sweden								6					
[3Y - 5Y [	Sweden								-23					
[5Y - 10Y [	Sweden													
[10Y - more [	Sweden													
Total	Sweden	0	0	0	0	0	0	0	-17	0	0	0	0	0
[0 - 3M [	United Kingdom								0					
[3M - 1Y [	United Kingdom								0					
[1Y - 2Y [	United Kingdom	1		1					6					
[2Y - 3Y [	United Kingdom								-24					
[3Y - 5Y [	United Kingdom							0						
[5Y - 10Y [	United Kingdom	0		0			0							
[10Y - more [	United Kingdom													
Total	United Kingdom	1	0	1	0	0	0	0	-18	0	0	0	0	0
TOTAL EEA 30		71,803	10,741	42,612	22,388	95	1,046	-325	-472	4,982	27	-1,412	-318	1,730

Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparts (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions **the economic substance over the form** must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparts (other than sovereign) with full or partial government guarantees by central, regional and local governments

(4) According with CEBS Guidelines on prudential filters it is required a consistent treatment of gains and losses resulting from a transaction whereby a cash flow hedge is created for an available for sale instrument: i.e. if the gains on the hedged item are recognised in additional own funds, so should the results of the corresponding cash flow hedging derivative. Moreover if fair-value hedging contracts on sovereign assets are taken in consideration for the computation of the prudential filters (before their removal), the FV of such contracts must be reported in the column AB.

(5) Please report gross and net direct positions before eventual write-off (PSI); in the column provisions must be included eventual write-off (PSI).